## **ROCK READY INDEX**

ECONOMIC DEVELOPMENT DASHBOARD REPORT FOR ROCK COUNTY, WISCONSIN



This information was collected from primary and secondary data sources deemed reliable. Please note that this information is subject to change without notice.

2023

2022

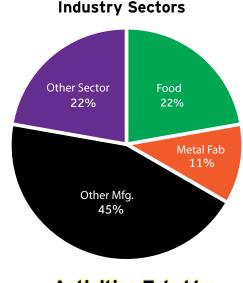


2024

Data Source: Wisconsin Department of Revenue

## **ROCK READY INDEX** QUARTERLY ECONOMIC DEVELOPMENT DASHBOARD REPORT FOR ROCK COUNTY, WISCONSIN

Real Estate, Investment & Employment Impacts 4000 6000 3500 5000 3000 4500 2500 4000 2000 3500 Q1 1500 3000 Q2 1250 2500 Q3 1000 2000 Q4 750 1500 1000 500 250 500 0 0 Total Sq. Ft. Investment Total Full (\$) x\$100k Time Jobs x 1k



## **Activities Fuled by Skittish Investor** Sentiments

Source: RCDA ED Project Tracker, which provides an aggregate snapshot of the industrial/warehousing and select commercial development opportunities expressing an interest in SC WI, the Janesville-Beloit MSA and/or the Stateline area.



## Significant Infill & Adaptive Reuse Project Advances in the Janesville-Beloit MSA

After nearly seven years of researching, planning, designing and fundraising the Woodman's Sports and Convention Center (WSCC) took a giant step forward during the first guarter of the new year - as demolition activities began at the vacant and former Sears department store, located at Uptown Janesville. This transformative, \$46+ million dollar, public/private investment is slated to be operational summer 2025.

With approximately 140,000 square feet of mixed-used space, the WSCC will be positioned to become recognized as one of the premiere athletic, hospitality, recreational and sporting venues in Southern Wisconsin. In addition to being the new home ice for the Janesville Jets - a Tier II junior ice hockey team in the North American Hockey League - the WSCC will also serve as an important Milton Avenue development catalyst. Specifically, news of the project has already sparked vertical commercial, hospitality

and multi-family development interests from investors seeking to leverage strategic on-and-offsite Uptown Janesville locations.

The WSCC will generate a significant economic impact, as preliminary projections indicate the one-time construction impact of \$74.8 Million will parlay into an annual impact of more than \$23 Million. Speaking of construction, Janesville-based and fifth generation, full-service construction firm JP Cullen is serving as the WSCC general contractor.

Inside the WSCC, the Jets' 1,500 seat spectator area will be known as the Mercyhealth Arena. Meanwhile, the WSCC's 25,800 SF convention/flex and multi-use space has been named the Robert & Delores Kennedy Conference Center. For additional WSCC information, visit www.woodmanscenter.com.

**Rock County** Wisconsin DEVELOPMENT ALLIANCE



For additional information visit:

RockCountyAlliance.com 608 · 757 · 5598

Economic Development Pipeline